

№5 "RECOMMENDATIONS OF THE BOARD OF DIRECTORS TO THE ANNUAL GENERAL SHAREHOLDERS MEETING OF PJSC "MAGNIT" ON DISTRIBUTION OF PROFITS AND LOSSES OF PJSC "MAGNIT" FOLLOWING THE RESULTS OF 2023 REPORTING YEAR"

Net profit of PJSC "Magnit"* for 2023 amounted to **98,338,388,836.27 (RUB)**.

Net profit of PJSC "Magnit"* for 2023 to be allocated amounted to **98,255,491,919.69 (RUB)**.

** Non-consolidated profit of PJSC "Magnit" in accordance with the Russian Accounting Standards.*

To recommend to the annual General Shareholders Meeting the following:

1) to allocate a part of the net profit of PJSC Magnit in the amount of **42,000,726,736.15 (RUB)** following the results of the 2023 reporting year for the payment of dividends on ordinary registered shares of PJSC Magnit.

2) to retain the remaining part of net profit of the PJSC "Magnit" following the results of the 2023 reporting year;

3) to pay dividends on PJSC Magnit ordinary registered shares in the amount of **42,000,726,736.15 (RUB)** which is **412.13 (RUB)** on one ordinary share.

We recommended that annual General Shareholders Meeting of PJSC "Magnit" approve the following procedure of dividends payment:

1) to pay dividends in monetary funds;

2) to determine the following dividend record date: **July 15, 2024;**

3) to pay dividends in accordance with the procedure and within the time limit established by the legislation of the Russian Federation.

Board of Directors of PJSC "Magnit"